



HARVEY

Planning Consultancy Ltd



FIDIC

Introduction

FIDIC is the International Federation of Consulting Engineers, known by its French acronym (Federation Internationale des Ingenieurs-Conseil).

It was formed in 1913 to promote the interests of consulting engineering firms globally. It is best known for its range of standard contract conditions for the construction, plant and design industries.

JCT is the most commonly used construction contract, while FIDIC is used usually for international construction contracts. They also offer a helpful checklist of items to be included within the contract. In addition, standard forms of contract can be amended to suit individual project specifics.

What is the difference between an agreement and a contract?

An agreement exists where there is a mutual understanding regarding rights and responsibilities among parties to a business arrangement. A contract is an agreement between respective parties that creates legally binding obligations.

What are FIDIC rules?

FIDIC contracts provide as a default position that the arbitration rules of the International Chambers of Commerce should apply in the arbitration of disputes arising from the contract. Accordingly, English law principles applied to the first sets of FIDIC contracts.

There are four types of FIDIC forms (Contracts)?

- Short Form of Contract (Green Book) or the Mini-Red Book;
- Construction (Red Book) which includes Conditions of Subcontract.
- Construction (Red Book) MDB Edition or the Pink Book;
- Plant and Design-Build (Yellow Book); and EPC Turn-Key Projects (Silver Book).

Consulting Engineers Association of India (CEAI) is an apex body of Consulting Engineers in India and represents most Consulting Engineers. CEAI is the Member Association from India representing the Indian engineering consultancy profession at the International Federation of Consulting Engineers (FIDIC).

The three most common contract types include:

- Fixed-price contracts.
- Cost-plus contracts.
- Time and materials contracts.

The United Kingdom joined the Federation in 1949. FIDIC's headquarters are in Switzerland and now boasts of membership from over 60 different countries.

Accreditation

<https://www.pinsentmasons.com/out-law/guides/standard-form-contracts-fidic>

<https://colors-newyork.com/what-are-the-three-things-a-contract-needs/>

<https://www.thenbs.com/knowledge/a-brief-introduction-to-fidic-contracts>